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FILED  
GREENVILLE CO. S. C. REAL PROPERTY AGREEMENT

1472-907

In consideration of such loans and indebtedness as shall be made by or become due to THE SOUTH CAROLINA NATIONAL BANK OF CHARLSTON (hereinafter referred to as "Bank") to or from the undersigned, jointly or severally, and until all of such loans and indebtedness have been paid in full, or until twenty-one years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree

1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below; and

2. Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein; or any leases, rents or funds held under escrow agreement relating to said premises; and

All that certain piece, parcel or lot of land with all improvements thereon situate, lying and being on the N. side of E. North St. Ext. (formerly Old Sptgbg. Rd.) in the Co. of Greenville, State of S.C., being known and designated as Lot 27 on plat of Section No. 3, Timberlake, recorded in the RMC Office for Greenville Co., S.C. in Plat Book EE, pg. 4, and having according to said plat the following metes and bounds to wit: Beginning at a point in the center of E. North St. Ext., joint front corner of Lot 27 and Bramlett property, and running thence along common line of said lots N. 3-12 W. 155.5 ft. to iron pin; thence along rear line of Lots 28 & 29, N. 87-20 E. 109.4 ft. to iron pin; thence along common line of Lots 26 & 27, S. 6-46 E. 141.6 ft. to iron pin in center of E. North St. Ext.; thence S. 79-33 W. along center line of E. North St. ext. 61.5; thence S. 81-18 W. 55.0 ft. to iron pin, point of beginning.

That if default be made in the performance of any of the terms hereof, or if default be made in any payment of principal or interest, on any notes hereof or hereafter signed by the undersigned, the undersigned agrees and does hereby assign the rents and profits arising or to arise from said premises to the Bank and agrees that any judge of jurisdiction may, at chambers or otherwise, appoint a receiver of the described premises, with full authority to take possession thereof and collect the rents and profits and hold the same subject to the further order of said court.

4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to Bank when due, Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.

5. That Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank, in its discretion, may elect.

6. Upon payment of all indebtedness of the undersigned to Bank this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legatees, devisees, administrators, executors, successors and assigns, and inure to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of Bank showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement and any person may and is hereby authorized to rely thereon.

GCTO  
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JUN 1 1979

Witness Helen A. McCall Ginger P. Parnell (L. S.)

Witness A. J. Lathrop, Jr. \_\_\_\_\_ (L. S.)

Dated at: Greenville, S.C.  
May 22, 1979  
Date

State of South Carolina

County of Greenville

Personally appeared before me Helen A. McCall who, after being duly sworn, says that he saw the within named Ginger P. Parnell sign, seal, and as their act and deed deliver the within written instrument of writing, and that deponent with A. J. Lathrop, Jr. witnesses the execution thereof.

Subscribed and sworn to before me  
this 22 day of May, 1979  
Helen A. McCall  
(Witness sign here)

Shelley P. Chiswick  
Notary Public, State of South Carolina  
My Commission expires at the will of the Governor  
MY COMMISSION EXPIRES OCTOBER 3, 1985.

RECORDED JUN 1 1979 35576  
at 3:03 P.M.